



BLACKTRACE

MERGERS & ACQUISITIONS



Machinery

INTERNATIONAL M&A SECTOR PERSPECTIVES

March 2019

Global M&A in machinery sector at a glance

M&A transactions in machinery

839 (2018)

722 (2017)

Acquisitive companies

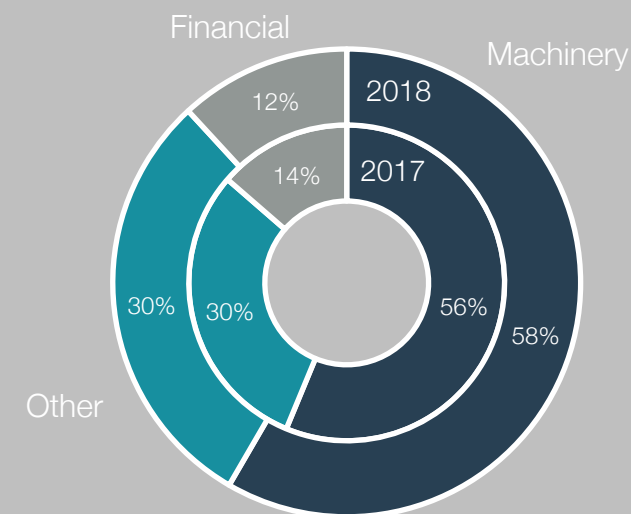
709 (2018)

627 (2017)

Most acquisitive countries
(# of transactions in 2018)



Buyer characteristics



Transaction volume

\$41bn (2018)

\$29bn (2017)

↑ +41%

Cross-border M&A¹

36% (2018)

34% (2017)

In total 277 cross-border M&A transactions in 2018 (vs 227 in 2017)

"M&A in the machinery sector rallies in 2018 to achieve its best year yet, amid dynamic market conditions"

Source: S&P Capital IQ, Blacktrace research
Note (*): excluding deals with incomplete geographic data



part of



WORLD M&A
ALLIANCE

Navigating cross-border M&A

Paris	Dublin	New York	Warsaw	Mumbai	São Paulo	Milan
Tokyo	Washington	Istanbul	Madrid	London	's-Hertogenbosch	Cork
Houston	Valencia	Tralee	Wroclaw	Galway	Barcelona	New Delhi