

## PRESS INFORMATION

's-Hertogenbosch, 19 December 2024

### FORINGS AND CASTINGS SPECIALIST CHINFORCE ACQUIRED BY ELCEE GROUP

Rosmalen, 19 December 2024 – ELCEE Group, a leading supplier of customer-specific, mission-critical engineered mechanical components and assemblies, acquires Chinforce. This strategic acquisition will enable ELCEE to further strengthen its position as a leading supplier of customer-specific, mission-critical mechanical components and assemblies and improve its service offering to customers.

The acquisition complies with ELCEE's wider mission and vision to strengthen its market position and develop the added value proposition for both customers and production partners. Together with Chinforce, ELCEE ensures the continued delivery of high-quality products and services. Chinforce's partners will benefit from ELCEE's investments in data security and compliance with regulations such as Corporate Sustainability Reporting Directive (CSRD) and Carbon Border Adjustment Mechanism (CBAM), ensuring the availability of critical components and assemblies to maintain production continuity.

Chinforce is recognized for its product development and servicing in forgings and castings, in Northwest Europe. Over the years Chinforce has built up a strong reputation developing cost efficient forgings for highly demanding applications in the truck and trailer industry, as well as in the lifting equipment industry. The knowledge and expertise and the strong reputation in the industry enables ELCEE to diversify and enhance its offerings towards all customers.

Peter Fluitsma, CEO ELCEE, states 'This acquisition enables us to serve our customers even better and build long-term relationships through the combined expertise of ELCEE and Chinforce.' Marco Leliveld, CEO Chinforce complements 'It is an honor to be part of the ELCEE Group. I look forward to working together on strategic projects that will drive our joint growth and innovation.'

### SHORT PROFILE CHINFORCE

Chinforce is a leading company with more than 25 years of experience in the development, subcontracting, marketing, transportation, stockkeeping, and delivery of high-quality forgings and castings in iron, steel and aluminium. The company's team consists of experts who started their careers in foundries or related companies decades ago, giving them an in-depth knowledge and understanding of the industry. With its headquarters in The Netherlands and an office in Shanghai, Chinforce provides seamless supply chain solutions for most complex industrial metal production parts for customers worldwide. The company serves as an indispensable link between a multitude of Chinese production facilities and the most distinguished European manufacturing companies active in verticals such as commercial vehicles, lifting equipment and earth moving equipment.

Detailed information about Chinforce is available at [www.chinforce.com](http://www.chinforce.com)

### SHORT PROFILE ELCEE GROUP

ELCEE Group, founded in 1923, is a leading partner in the supply of mission-critical engineered components and assemblies, such as castings, forgings, plain bearings and welding. With a global network of more than 150 production sites and 350 employees, ELCEE provides high-quality and cost-effective solutions for various industries. The company stands out for its in-depth knowledge, technical support, quality control and supply chain management. ELCEE is committed to working with customers to develop the most efficient and affordable components. With strategically located warehouses in Europe and Asia, ELCEE guarantees reliable and local service in a global economy. ELCEE is majority owned by Torqx Capital Partners.

Detailed information about ELCEE Group is available at [www.elcee.com](http://www.elcee.com)



#### SHORT PROFILE TORQX CAPITAL PARTNERS

Torqx Capital Partners is a Benelux investment firm focused on medium-sized companies with potential to accelerate. Situations include growth-, buy-and-build, and transformational investments across a range of industries. Torqx acquires majority positions, often in partnership with co-shareholders and management, offering the companies smart capital, network, expertise, and talent to support implementation of their plans and achieve their full potential. The Torqx team consists of 15 highly experienced professionals who look beyond spreadsheets and understand what it takes to build businesses and accelerate momentum. Torqx is backed by renowned international institutional investors and the Torqx team itself.

Detailed information about Torqx Capital Partners is available at [www.torqxcapital.com](http://www.torqxcapital.com)

#### SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at [www.blacktrace.nl](http://www.blacktrace.nl)

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