



PRESS INFORMATION

's-Hertogenbosch, 11 October 2024

FAMILY-OWNED CATERING COMPANY HUTTEN GROEP ACQUIRED BY ALBRON

Veghel, 11 October 2024 – Hutten Groep, the largest family-owned catering company in the Netherlands, is being acquired by Albron, who will acquire 100% of the outstanding share capital of Hutten Groep. The combined organisation is immediately one of the largest corporate catering and foodservice companies in the Netherlands. Together, Hutten and Albron have 6.900 employees and generate a turnover of EUR 420 million. Bob Hutten, 3rd generation Hutten family and CEO of Hutten Groep, will remain involved post-transaction as advisor and ambassador. Mark Hartmans, current commercial director of Albron will become responsible for daily general management of Hutten Groep.

The transaction is subject to competition authority approval in the Netherlands and is expected to complete before year-end.

Bob Hutten regarding the acquisition: "I was looking for a meaningful organisation that is capable of carrying on our company's unique philosophy. My daughters have indicated to have no interest in taking over the company in the future. Albron and Hutten have a similar culture and ideas, we are very comfortable about that. Albron is a place where our employees will feel right at home."

Jan Willem Hilbron, CEO Albron: Albron and Hutten both have their heart in the right place. Our starting point is identical: with everything we do, we want all stakeholders involved to benefit. We are welcoming the new colleagues of Hutten. I am convinced that together we are going to make more impact."

SHORT PROFILE HUTTEN GROEP

Hutten Groep is headquartered in Veghel, South of the Netherlands, and together with its 2.400 employees provides corporate catering services at approximately 220 different client locations throughout the country. Products are as much as possible distributed from the centralized production facilities named Hutten Culinary Centre, for which the company sources ingredients from its own network of farmers and growers. Customers are amongst others ASML, Philips Stadium, Johan Crujff Arena, and Maxima Medisch Centrum. The company also owns the Verspillingsfabriek, a circular factory producing soups and sauces from food waste, and Sign Language Coffee Bar, which is a unique coffee service concept using deaf baristas. Hutten Groep generates annual turnover in range of EUR 140 million.

Detailed information about Hutten Groep is available at www.hutten.eu

SHORT PROFILE ALBRON

Albron, founded in 1899, is among the larger players in the Dutch foodservice various concepts and brands. The company provides catering services to corporates, healthcare institutions, government, and event locations. Albron is owned by a foundation that allocates half of the annual net income towards social and charity initiatives, such as supporting parents who are unable to afford a healthy school lunch for their children.

Albron is responsible for the catering of amongst other Rijkswaterstaat and the Center Parcs locations. Furthermore, Albron owns coffee and restaurant chains Coffeecompany and Brownies & Downies. Albron employs approximately 4.500 employees and generates an annual turnover of EUR 280 million.

Detailed information about Albron is available at www.albron.nl

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding.



Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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