

PRESS INFORMATION

's-Hertogenbosch, 08 October 2024

KEMKENS PROGRESSES AS 100% FAMILY-OWNED BUSINESS AGAIN AFTER BUYING OUT ESSENT AND E.ON GROUP

Amsterdam, 08 October 2024 – The 49% minority share in Kemkens Groep held by Essent, ultimately owned by E.ON Group, has been acquired by majority shareholder Joep Kemkens. As a result, the Kemkens Groep now operates as 100% family-owned business again.

“Given the current company position and the great number of opportunities presented by the market for sustainability solutions, I’ve taken on this opportunity with great enthusiasm and energy”, said Joep Kemkens. “The fair shareholder relationship with Essent over the past years is deeply valued. Past period has proven highly successful for both parties, providing ample reason to continue our collaboration.”

Given the complementary value-add and many years of experience in partnering up, Kemkens remains active as fulfilment partner of Essent for the installation and servicing of sustainable heating solutions.

“After celebrating our 175-year anniversary recently, this transaction once again marks a true milestone that offers new energy and opportunities with a trusted and renowned collaboration partner”, said Joep Kemkens.

SHORT PROFILE KEMKENS

Kemkens is a trusted installation and servicing partner for its highly recurring client base in residential and utility markets across the Netherlands. Specialized in climate, energy, and ventilation solutions, the company provides an integrated technical offering. With roughly 900 employees and maintaining over 650.000 installations, the company is ready to respond to continuously changing requirements and wishes in this space. A family business founded in 1849, Kemkens recently celebrated its 175th anniversary. The company is headed by 5th generation Joep Kemkens since 2003.

Kemkens brings a comprehensive offering of specialized mechanical and electrotechnical installation expertise to serve any type and size of energy, water, or climate control installation. It fulfils a cross-lifecycle role from new installation to maintenance and servicing to replacement for a multi-brand product portfolio of among others central heating, heat pump, air conditioning, solar, mechanical ventilation, water treatment, energy management, and domotics systems.

Detailed information about Kemkens is available at www.kemkens.nl

SHORT PROFILE ESSENT

Essent is an energy supplier that helps over 2.5 million customers in the residential and commercial markets to live more sustainably and reduce energy use. As an energy distribution company, Essent also offers other smart, energy-related products such as solar panels, heat pumps, and isolation products. These solutions are offered by Essent’s service partners, that take care of installation through to maintenance. Essent is fully owned by E.ON Group.

Detailed information about Essent is available at www.essent.nl

SHORT PROFILE E.ON GROUP

Headquartered in Germany and active in over 30 countries, E.ON Group is one of Europe's largest energy companies. It operates in the business areas of energy distribution grid, energy infrastructure solutions and



energy sales. With a 1.6 million kilometre-long energy distribution grid and around 47 million customers, E.ON Group is playing a leading role in shaping a green, digital and decentralized energy world.

Detailed information about E.ON Group is available at www.eon.com

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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