

PRESS INFORMATION

's-Hertogenbosch, 30 July 2024

MANAGEMENT BUY-OUT BAAC NETHERLANDS

's-Hertogenbosch, 30 July 2024 – BAAC Netherlands has been acquired by its management team. The acquisition aims to ensure continuity. Furthermore, the management envisions strengthening BAAC's position and increasing the company's exposure. BAAC's founder, Rob Gruben, remains involved in an advisory role for the next year and a half.

SHORT PROFILE BAAC NETHERLANDS

BAAC Netherlands is an independent research organization that provides a comprehensive range of archaeological and building history research and advisory services. Its archaeological reports provide clear and insightful intelligence to businesses, governments, and institutes. With approximately 70 employees, offices in 's-Hertogenbosch and Zwolle, and 25 years of experience, BAAC positions itself as one of most renowned players in the sector. BAAC realized various remarkable discoveries, including a 4000-year-old sanctuary in Tiel and a roadway constructed out of wooden logs originating from the 13th century.

The company is solidly represented in the European Association of Archaeologists (EAA) and various Dutch archeologist associations. This involvement underscores the bureau's dedication to the quality of its research.

Detailed information about BAAC Netherlands is available at www.baac.nl

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for mediumsized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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