



PRESS INFORMATION

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ACQUISITION OF MENDIX PLATINUM PARTNER BIZZOMATE BOOSTS CIPHIX'S HYPERAUTOMATION OFFERING

Amsterdam, 27 June 2024 – Hyperautomation specialist Ciphix acquires Bizzomate, an expert in low-code software solutions for digitizing and optimizing business processes. This acquisition represents a significant step for Ciphix in its ambition to become the leading European player in hyperautomation. Customers from both companies will benefit from a comprehensive service offering that addresses all conceivable digitization challenges. The combined portfolio now includes low-code apps, Robotic Process Automation (RPA), Artificial Intelligence (AI), Process Mining, and Integration Platform as a Service (iPaaS) solutions, among others.

To achieve its growth ambitions, Ciphix launched a buy-and-build growth strategy with Mentha Capital in May 2023. This strategy was first realized with the acquisition of Webflight, a specialist in low-code apps, in September 2023. The subsequent acquisition of Bizzomate has expanded the team to over 170 colleagues working from offices in Rotterdam, Amsterdam, and Valkenburg.

Koen Mallee, CEO of Ciphix, commented: "With Bizzomate, we welcome a people-oriented company with valuable low-code expertise and a strong focus on making a social impact. We look forward to combining our strengths to create real added value for our customers. This acquisition gives us a leading position in the Dutch low-code app development market and significantly contributes to our ultimate goal of becoming Europe's leading hyperautomation specialist."

Bizzomate brings a wealth of low-code expertise to Ciphix. As a platinum Mendix partner for many years and a three-time recipient of the Siemens Low-code Partner of the Year award, Bizzomate has a proven track record. Their team of over 75 certified employees has extensive experience in implementing low-code applications across various industries, including healthcare and manufacturing. Notable projects include digital transformation initiatives for Maastricht University, Mental Care Group, and MediReva.

In an era of global labor shortages, hyperautomation is increasingly crucial. It reduces the high workload in administrative roles that demand precision. The combination of hyperautomation, AI, and low-code technology enhances efficiency and innovation within companies, strengthening their competitive position and driving demand for these solutions.

The acquisition of Bizzomate aligns perfectly with Ciphix's strategic objectives. The integration of Webflight previously demonstrated that low-code applications complement Ciphix's existing hyperautomation technology. Customers benefit significantly from combining low-code with RPA, AI, and iPaaS technologies, facilitating more efficient digital transformation and accelerating progress.

Moreover, the corporate cultures of Bizzomate and Ciphix are well-matched, characterized by a positive and collaborative atmosphere. Both companies prioritize attention to people as a foundation for success. Recently, both companies were recognized in the top ten of Great Place To Work's "Best Workplaces 2024" awards. For Ciphix, the acquisition introduces new best practices in social impact, an area where Bizzomate has been actively engaged for years.

Marc Gelissen, founder of Bizzomate: "The acquisition by Ciphix feels like the crowning achievement of our efforts over the past 12 years. In recent years, we have seen significant growth in the demand for hyperautomation solutions. By integrating Ciphix's expertise and solutions with our low-code portfolio, we can now offer enhanced solutions to our customers. This acquisition is a significant step forward for our customers and colleagues, perfectly aligning with our mission to grow together."



SHORT PROFILE BIZZOMATE

Bizzomate is a leading low-code firm with a strong reputation for innovation and excellence in app development. As long-term Mendix partner, Bizzomate offers mature and impactful solutions, contributing significantly to the low-code landscape.

The company strives for sustainable growth for its clients, its people, and society, and achieves this by delivering high-quality digital transformation projects, providing a pleasant yet challenging work environment, and setting and attaining ambitious growth goals. Moreover, as it believes every organization must play its part towards its employees, families, and society, Bizzomate has implemented a unique principle where each employee volunteers 10% of its working time.

Bizzomate is an early Mendix adopter and has been one of its main value-added resellers since 2012. A great contributor to the Mendix community, Bizzomate is an established platinum partner. With a team of 75 specialists and a truly human-centric organization, Bizzomate is a top 5 Great Place to Work for several years now.

Detailed information about Bizzomate is available at www.bizzomate.com

SHORT PROFILE CIPHIX

Ciphix is a frontrunning hyperautomation specialist, dedicated to transforming businesses through cutting-edge automation technologies. With a robust portfolio that includes RPA, AI, and iPaaS solutions, Ciphix empowers organisations to achieve digital excellence and operational efficiency across their entire value chain. Ciphix is backed by Mentha Capital to support its bold growth ambitions since 2023.

Detailed information about Ciphix is available at www.ciphix.io

SHORT PROFILE MENTHA CAPITAL

Mentha Capital is an independent private equity firm active at the lower end of the mid-market, focusing on established, medium-sized and profitable companies in the Netherlands, Belgium, Denmark and Germany with clear growth opportunities. With its companies, Mentha seeks an active approach that is based on true entrepreneurship, growth acceleration and transformation, and is spurred by the human factor and sustainability.

Detailed information about Mentha Capital is available at www.mentha.eu

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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