



## PRESS INFORMATION

's-Hertogenbosch, 17 May 2024

### BAAC FLANDERS ACQUIRED BY MANAGEMENT

Ghent, 17 May 2024 – BAAC's Flemish branch has been acquired by its management team. BAAC Flanders operated as an independent entity within the Dutch BAAC group. Following this management buy-out, BAAC Flanders fully operates independently.

With the acquisition, the management ensures continuity for the company. Additionally, BAAC's management aims to strengthen its market position and enhance company exposure.

### SHORT PROFILE BAAC FLANDERS

BAAC Flanders is an independent research organization that provides a comprehensive range of archaeological and building history research and advisory services. BAAC Flanders is positioned as a renowned player with over 10 years of experience, 50 employees, offices in Evergem and Heist-op-den-Berg, and executes over 300 projects annually. BAAC has conducted multiple extraordinary excavations, including a 1000-year-old medieval well and several British trenches originating from World War I.

Detailed information about BAAC is available at [www.baac.be](http://www.baac.be)

### SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award-winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provides professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at [www.blacktrace.nl](http://www.blacktrace.nl)

### CONTACT DETAILS ON THE TRANSACTION

Blacktrace Mergers & Acquisitions  
Mrs. Wies Cornelius  
Statenlaan 18  
5223 LA 's-Hertogenbosch  
The Netherlands  
T +31 (0) 85 043 11 48  
E [wies.cornelius@blacktrace.nl](mailto:wies.cornelius@blacktrace.nl)