

PRESS INFORMATION

's-Hertogenbosch, 25 March 2022

JOINT MOBILITY RAISES €2.1 MILLION IN CAPITAL THROUGH EMISSION OF SERIES B SHARES

Eindhoven, 25 March 2022 – Joint Mobility, a Dutch medical technology company, raised €2.1 million in capital through emission of series B shares to start with the clinical validation phase of its cartilage repair product, the JS001 plug. BrückenKöpfe GmbH and Vestland B.V. will join the company alongside its existing shareholders through JS Ventures.

Extensive studies have shown positive results and independent orthopedic experts have confirmed the effectiveness of the plug. Planning is for human trials to begin in mid-2023 in collaboration with three academic hospitals following the preparations from the beginning of this year. By 2025, the product will be ready, and regulatory approval will be obtained for its introduction to the market. The IP of Joint Mobility is protected through four pending worldwide patents.

Supportive to the human market, Joint Mobility will also address the equine market with a special designed and branded product for which no regulatory approvals are required. This product will be launched and marketed through its subsidiary EquInn. Market introduction will start in 2023.

SHORT PROFILE JOINT MOBILITY

Joint Mobility is the parent company of its two subsidiaries JointSphere and EquInn. JointSphere is a Dutch privately held medical technology company, dedicated to the development of innovative medical devices related to cartilage repair. Its proprietary technology enables regeneration and replacement of damaged articular cartilage, promising a long-term functional repair of the cartilage lining of the joints. The company also addresses the equine market through EquInn.

JointSphere's current lead project (i.e. the JS001 plug), aimed at treating cartilage defects in the knee, is a breakthrough compared to all current treatments because of its long-term treatment effect as current treatment options fail to render adequate and long-term results. This will not only decrease the number of repeated treatments but will also reduce the number of knee replacements with artificial joints and subsequent revision surgeries. Besides the clear benefits for the individual patients, JointSphere's technology will also have a huge positive impact on health care budgets. The development of the project is being conducted in close collaboration with renowned scientists, academic centres, and carefully selected industrial partners.

Recently, the company has also successfully completed the Proof-of-Concept phase in an animal (equine) study in which it performed above expectation in a functional sense.

Detailed information about Joint Mobility/JointSphere is available at www.jointsphere.com

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

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