

PRESS INFORMATION

's-Hertogenbosch, 11 February 2021

DE HOGE DENNEN CAPITAL LEADS €24M FUNDING ROUND FOR SHARED MOBILITY SCALEUP FELYX

Amsterdam, 11 February 2021 – De Hoge Dennen Capital led the €24 million funding round of shared mobility scaleup felyx headquartered in Amsterdam, the Netherlands. Existing shareholders, among which is sustainability investor and entrepreneur Anne-Maire Rakhorst, also participated in this funding round.

Founded in 2017, felyx has rapidly expanded to become Benelux market leader in shared mobility using e-mopeds. The investment will be used to fund felyx's further expansion in the Benelux and to fund planned launches in Germany and France. Additionally, the investment will be used to grow the organization of currently c. 130 employees.

Quinten Selhorst, co-founder and CEO at felyx: "We are thrilled and thankful for this investment, which follows intensive contact with De Hoge Dennen and Anne-Marie Rakhorst. As from the beginning we knew the felyx concept will be capital intensive and smart technological applications are the key for successful international growth. Since summer 2020, felyx's revenues exceed its costs in existing cities, which is an important milestone in shared mobility markets. This investment enables us to further grow the organization and enter international markets in which we see a huge potential."

Chiel Soeter, senior investment manager at De Hoge Dennen Capital: "De Hoge Dennen Capital likes to invest in companies which have a strong growth potential and contribute to a sustainable development. We are impressed by the dominant market position realised by felyx in a very short time period in the Benelux and think we can together extend this position into Europe. Thanks to fleet expansion and technological innovations, felyx will gain more relevance as a green urban mobility solution."

SHORT PROFILE FELYX

Felyx is the market leading e-moped sharing platform in the Benelux, with > 2,500 e-mopeds across Amsterdam, The Hague, Rotterdam, Brussels, Groningen, Delft, Eindhoven, Haarlem, and 's-Hertogenbosch. Felyx's competitive advantage results from its offering of best-in-class e-mopeds, highest availability of e-mopeds at all times, excellent customer experience and proprietary technology infrastructure.

Detailed information about felyx is available at www.felyx.com

SHORT PROFILE DE HOGE DENNEN CAPITAL

De Hoge Dennen Capital is the private equity arm of the De Rijcke family's investment and participation company. De Hoge Dennen Capital invests in medium-sized Dutch companies with ambitious management, excellent growth perspectives, and annual turnover between €20m and €150m. Current investment portfolio includes amongst others Probo (digital printing company with a reseller only business model), QWIC (developer of e-bikes) and Picnic (online supermarket).

Detailed information about De Hoge Dennen Capital is available at www.dehogedennencapital.nl

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl



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