

PRESS INFORMATION

's-Hertogenbosch, 20 December 2018

Visma Group acquires cloud software provider EBPI

The Hague, 20 December 2018 - Visma Group, leading provider of business-critical software to private and public enterprises in the Nordic, Baltic and Benelux regions, has reached an agreement to acquire Dutch cloud software provider EBPI, one of the leading providers of governmental Software (SaaS) in the Netherlands. The agreement is subject to advice from EBPI's works councils. The transaction will be filed with the Dutch competition authorities.

The transaction follows a number of recent acquisitions by Visma in the Netherlands in 2018, including Raet, Proactive, Idella, and Pink Web, and contributes to Visma's continuing expansion in this highly strategic region, whilst strengthening its Northern European leadership in the market. Visma will continue to look at opportunities to further increase its presence and product offering in the Netherlands during 2019.

EBPI complements Visma's portfolio and broadens the domains in which they are already active in the Netherlands. At the same time EBPI will benefit from a strong partner to further develop their footprint in the Netherlands whilst enabling the business to offer its services internationally via the Visma Group network.

Carsten Boje Møller, Division Director of Visma Custom Solutions: "The Netherlands is an important market for Visma. This year alone we have acquired a number of Dutch companies, each with a strong position in their respective markets, and with further potential for significant growth and innovation. EBPI is no exception and have a strong position in governmental and financial services whilst also complementing our portfolio in the area of SaaS services. EBPI is delivering mission critical data processing and messaging services between Government, Businesses and Citizens that are vital for Dutch society. We see future benefits for both businesses, enabling us to share each other's knowledge, strengths and international networks."

Coen Egberink, General Manager of EBPI: "We are very pleased to become part of the Visma Group. We share the same vision for technological development in our markets and see many opportunities to broaden our services to Dutch clients, as well as international customers, via the Visma network. We believe that these benefits will help us to reinforce our position as strong strategic partners for our clients."

SHORT PROFILE EBPI

EBPI (European Business Process Institute) is a dynamic, fast growing IT-provider with a team of c. 250 employees. EBPI is a specialist within the Netherlands in the field of qualified message traffic. EBPI makes the digital exchange of information between government, companies and people safer, more effective and more efficient. Thus, EBPI contributes to digitizing society while keeping facilities affordable. The services provided by EBPI ensure safe, fast and reliable messaging in logistical, financial and administrative flows for business, government and other public organizations.

Detailed information about EBPI is available at www.ebpi.nl

SHORT PROFILE VISMA

Visma offers software and services that simplify and digitise core business processes in the private and public sector. The Visma group operates across the entire Nordic region along with Benelux, Central and Eastern Europe. With over 8,500 employees, more than 850,000 customers and a net revenue of €1.288 million, Visma is one of Europe's leading software companies.

Detailed information about Visma is available at www.visma.com



SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

CONTACT DETAILS ON THE TRANSACTION

Blacktrace Mergers & Acquisitions Mrs. Wies Cornelius Statenlaan 18 5223 LA 's-Hertogenbosch The Netherlands T +31 (0) 85 043 11 48 E wies.cornelius@blacktrace.nl