



PRESS INFORMATION

's-Hertogenbosch, 18 May 2018

EXASUN RAISES GROWTH CAPITAL FROM ING, ENERGIIQ and ABN AMRO

18 May 2018 – EXASUN, founded in 2002, is a Dutch developer and producer of high quality solar modules for building integrated applications. It produces glass-glass solar modules with a high efficiency and lengthy lifetime. The firm anticipates on the huge demand that will arise and already exists for BIPV (building-integrated photovoltaics) modules. The Netherlands are a front-runner in the area of building-integrated solar systems due to strict building regulation. Standard solar panels are unfit for BIPV applications. EXASUN produces small and mid-sized panel, optionally in colour, that are specifically designed for this application. Moreover, EXASUN strongly believes that the current situation of PV production focusing around Asia will shift to local-for-local production.

EXASUN has raised capital (undisclosed amount) from ING, ENERGIIQ and ABN AMRO in order to further automate and increase capacity of its production facility in The Hague. The firm aspires to increase its production capacity to 100MW/year in 2018.

SHORT PROFILE EXASUN

Over the past years, EXASUN has developed its advanced production line in cooperation with suppliers, European research institutes and renowned Dutch machine builders. In addition to the Black Glass module, EXASUN also produces innovative BIPV (building-integrated photovoltaics) modules for, amongst others, a waterproof PV-roof (Black Roof) and for PV facades (Black Facade). EXASUN sells its high-end PV systems to large construction companies like BAM, Sweco and Bouwfonds, but also to private customers like the well-known Dutch astronaut André Kuipers. Moreover, EXASUN is supporting ABN AMRO in making its entire real estate portfolio more sustainable. The firm currently employs ca. 25 people.

Detailed information about EXASUN is available at www.exasun.com

SHORT PROFILE ING

The ING Group is a Dutch multinational banking and financial services corporation headquartered in Amsterdam. Its primary businesses are retail banking, direct banking, commercial banking, investment banking, asset management, and insurance services. ING operates in 40 countries in Europe, Asia, and the Americas. Its corporate headquarters are in Amsterdam.

Detailed information about ING is available at www.ing.com

SHORT PROFILE ENERGIIQ

ENERGIIQ is the energy innovation fund of the Dutch province Zuid-Holland and offers a wide array of financing instruments for innovative companies that are ready to commercialize their proven energy innovation for CO2 reduction. The €35 million fund was established to speed up the energy transition in the region. ENERGIIQ has a team of experienced investment professionals and an independent investment committee. Moreover, it has access to various industry experts and co-investors.

Detailed information about ENERGIIQ is available at www.energiq.nl

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SHORT PROFILE ABN AMRO

ABN AMRO is a Dutch bank with headquarters in Amsterdam. ABN AMRO Bank is the third-largest bank in the Netherlands. It serves retail, private and corporate banking clients with a primary focus on the Netherlands and with selective operations internationally. In the Netherlands, clients are offered a comprehensive and full range of products and services through omni-channel distribution including advanced mobile application and internet banking. Internationally, we are active in areas in which we have substantial expertise.

Detailed information about ABN AMRO is available at www.abnamro.com

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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