

## PRESS INFORMATION

's-Hertogenbosch, 01 November 2017

## HOUSE OF HR ACQUIRES REDMORE GROUP

01 November 2017 - House of HR announced the definitive agreement to acquire Redmore Group, a Dutch service provider focusing in sourcing (ERP), consultancy, secondment and technology solutions. Customers are both multinationals and SME companies, mainly government and banking & insurance. With revenues of over €100m and an excellent profitability, Redmore Group is an important addition to the company portfolio of House of HR.

Jan van Duijn, CEO of Redmore: "Together with House of HR, we can realize our growth ambition. We are very happy with the acquisition as it offers us a platform from which we can expand our joint services on a national and international scale and we can speed up our growth. This subsequently offers more career perspective for our employees and more possibilities for our customers. Just like us, House of HR has an entrepreneurial culture that focuses on development of highly educated people combined with a focus on innovation and market growth. These aspects make for a perfect match."

Rika Coppens, CEO of House of HR, is very excited about the acquisition as well: "We're looking forward to welcome the whole Redmore team at House of HR. Redmore is the benchmark in the Netherlands in the area of project sourcing, staffing and consultancy for banks, insurance companies and pension funds. They are very entrepreneurial and focused on innovation and growth, like the rest of our companies. There is a perfect fit when looking at type of customers, candidates and regions where Redmore is active. Redmore Group primarily employs highly educated people with a financial or technical background, which is perfectly complementary to our activities in engineering and consultancy. We were already very active in the Netherland through Accent, Continu and Covebo, but there is still substantial growth potential. We're convinced that we'll be even more powerful and resilient with Redmore in our team."

## SHORT PROFILE REDMORE GROUP

Redmore Group was established in 2014 through the bundling of market leading companies Talent&Pro, Triple A Risk Finance, Triple S, Unlimited, Redmore Solutions and Profource, all of which are very reputable organizations in their specific industries. Together they employ over 1.200 specialized professionals that design and implement solutions in the area of Risk & Compliance, Finance & Control, process optimization and project realization, ERP implementations and take care of staffing primary and secondary processes at banks and insurance companies.

Detailed information about Redmore Group is available at www.redmore.eu

SHORT PROFILE HOUSE OF HR

House of HR is active throughout the entire spectrum of HR solutions. With 11 brands and more than 500 offices spread around 10 countries, the firm realized consolidated revenues of €1.2bn. Accent, Covebo, TimePartner and Zaquensis are active in the secondment industry. Abylsen, Aero, Continu and Tec offer engineering consultancy services. Logi-technic offers technical outsourcing and Vialegis is specializes in recruiting legal, fiscal, and compliance profiles. The French investor Naxicap is the current majority shareholder of House of HR.

Detailed information about House of HR is available at www.houseofhr.com

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and



arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

CONTACT DETAILS ON THE TRANSACTION

Blacktrace Mergers & Acquisitions Mrs. Wies Cornelius Statenlaan 18 5223 LA 's-Hertogenbosch The Netherlands T+31 (0) 85 043 11 48 F+31 (0) 73 644 13 53 E wies.cornelius@blacktrace.nl