

PRESS INFORMATION

's-Hertogenbosch, 11 July 2017

HB CAPITAL AND OPPORTUNITY PARTNERS ACQUIRE HURKS PREFAB DIVISION

11 July 2017 – HB Capital and Opportunity partners have acquired the industrial building components division of Hurks Group. The division (€120m sales and 360 employees) named Hurks Bouwcomponenten en Engineering consists of Hurks Prefabbeton in Veldhoven and Tilburg, Hurks Delphi Engineering in Veldhoven en Hurks Geveltechniek in Veldhoven and is an international trendsetter in prefab elements for residential towers. Hurks Bouwcomponenten en Engineering will continue under the label Hurks Industrial Construction Systems, which better reflects its business activities within the international market space.

The industrial division of Hurks Group has built an impeccable reputation with innovative prefab building concepts where complete buildings are made from large, prefabricated concrete elements. The application of high quality prefab elements results in projects being delivered in less than half the building time and with higher quality than could be attained with regular building methods. Total cost of ownership for the customer is therefore significantly lower. In London, large projects like London City Island and Royal Wharf have generated much attention and currently the company is busy with several large follow-up projects. In the Netherlands, the Hurks Prefab division was responsible for a.o. the Symphony (residential and office) towers in the Amsterdam 'Zuidas' region and the Jeroen Bosch hospital in 's-Hertogenbosch.

The unique qualities of the company result in high international demand for its specialisms. High demand and past (financial) performance of the Hurks division made modernization of the Veldhoven and Tilburg production plants possible. With the sale, The Hurks family, shareholder of the Prefab division, sees opportunities for accelerated growth through international expansion. Private equity companies HB Capital and Opportunity Partners have acquired the shares and have affirmed their intents to financially support this growth.

Jacco van Dijk, CEO of the new company: "Management has full trust in the future of this company. That is why we have taken the opportunity to participate in the new company. This is the start of a new era, in which the company can grow even faster with its new owners. We are very grateful to the Hurks family for their vision, unbridled commitment and trust. They have made this company the success story it is nowadays. The challenge facing us now is to take the company a step further. We look forward to cooperating with HB Capital and Opportunity Partners."

Hurks family: "The demerger of the Hurks Prefab division is a perfect way to clear the path for enormous international growth opportunities on the short term. The new owners, together with management, can make optimal use of those international opportunities. Hurks Group will fully focus on its core activities: construction, real estate development and maintenance. We wish the new company, the new owners, management and all employees all the best in the future."

SHORT PROFILE HURKS PREFAB DIVISION

The new company is an international trendsetter in building with so-called prefab elements, which are concrete façade elements fabricated in a conditioned environment and assembled on the building site. It is the only player in the world that has all specialisms under one roof: an engineering division, an automated reinforcement steel plant, a formwork division, a highly innovative masonry system, specialized aluminum façade technology, assembly and project management. The firm combines these qualities into a total concept in which engineering, production and assembly seamlessly complement each other and it enables the company to offer complete wind- and watertight offices, hospitals or residential towers including façade, insulation, doors, windows and integrated brickwork.

Detailed information about Hurks Prefab division is available at www.hurks.nl



SHORT PROFILE HB CAPITAL AND OPPORTUNITY PARTNERS

HB Capital is the investment company of the Blokker family and focuses on strong, mid-sized companies with growth perspective. HB Capital invests both directly in companies (on its own or with other participating investors) and indirectly through fund structures and partnerships. The firm invests both in public and privately owned companies and in equity as well as debt.

Opportunity Partners is the investment company of Robert van der Wallen, who, after the sale of BrandLoyal, invests the capital both directly in companies and indirectly through funds like Parcom Capital.

Detailed information about HB Capital is available at www.hbcapital.nl

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

CONTACT DETAILS ON THE TRANSACTION

Blacktrace Mergers & Acquisitions
Mrs. Wies Cornelius
Statenlaan 18
5223 LA 's-Hertogenbosch
The Netherlands
T +31 (0) 85 043 11 48
F +31 (0) 73 644 13 53
E wies.cornelius@blacktrace.nl

Blacktrace B.V.
Hugo de Grootlaan 11 T +31 (0) 73 640 95 71 PO Box 2102
5223 LB 's-Hertogenbosch F +31 (0) 73 644 13 53 5202 CC 's-Hertogenbosch
The Netherlands I www.blacktrace.nl The Netherlands