



PRESS INFORMATION

's-Hertogenbosch, 24 March 2017

ACQUISITION OF LIBRA ENERGY BY RENSA GROUP

24 March 2017 – Rensa Group has acquired a majority stake in Libra Energy, one of the market leaders in the distribution of sustainable energy systems within Europe. For Rensa Group, which is involved in the wholesale in installation materials, the acquisition of Libra Energy is an important step to meet the growing demand in sustainable energy.

According to Erik Heijink, director of Rensa Group: “The energy transition from fossil fuels to renewable energy provides the installation sector new opportunities.” He continues: “Concepts like BANG and NOM are the standard of tomorrow and we as Rensa Group want to support the installers in the same way as we do with more traditional systems”. Jan Joosten, co-founder and general director of Libra Energy, complements: “The increasing demand for renewable energy systems and solar power requires a strong distribution partner. The vision of Rensa Group to serve the market with specialized trading companies is in line with the vision of Libra Energy.” “The acquisition of Libra Energy is a perfect win-win example.” according to Heijink. “Rensa Group puts its dense distribution network available and Libra Energy brings new expertise to Rensa Group”.

Libra Energy will continue to operate as an independent organization and the current management will continue to stay involved with the business.

SHORT PROFILE LIBRA ENERGY

Libra Energy, founded in 2007 by Jan Joosten, Jeroen Bogaers and Bart van den Bosch, is a leading market player in the wholesale of sustainable energy systems delivering to more than 1.500 professional installers. Its product portfolio is one of the broadest in the Dutch market. Furthermore, the firm is active in energy storage systems and electric vehicle charging solutions. The company has a strong service orientation and thereby delivers extensive technical support and in-house aftersales service.

Detailed information about Libra Energy is available at www.libra-energy.eu

SHORT PROFILE RENSA GROUP

Rensa Group, founded in 1953 in Eibergen, consists of various specialized technical wholesalers involved in the trade of installation materials to professional clients. Companies already in the portfolio of the Rensa Group are; Albrand (underfloor heating and underfloor cooling), Gafco-Altron (air-conditioning and cooling technology), GévierDales (sanitary and water technology), Ominio (pipes and fittings), Rensa (heaters and ventilation) and Verholt (measurement instruments and pumps).

Detailed information about Rensa Group is available at www.rensa.nl

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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