

PRESS INFORMATION

's-Hertogenbosch, 13 May 2016

ACQUISITION OF DE WIT SLAUGHTERHOUSE BY PALI GROUP

13 May 2016 – Pig slaughterhouse De Wit is acquired by PALI Group. With the acquisition, leading meat trading and production company PALI Group will strengthen its position in the pig industry. With a slaughtering capacity of no less than 750.000 pigs per year, De Wit Slaughterhouse is an important player in the market. Although veal production is PALI Group's cornerstone activity, the company is an important player in the value chain of pigs as well, with nearly 25% of sales coming from pig trading activities. The acquisition enables PALI Group to continue to vertically integrate as it did in with its earlier acquisitions in the veal industry. De Wit Slaughterhouse will continue to operate under the name of PALI Geldrop.

SHORT PROFILE DE WIT SLAUGHTERHOUSE

De Wit Slaughterhouse is a family-owned pig slaughterhouse with a history going back more than 80 years. Through a recent renovation and expansion, the firm's capacity increased to 750.000 pigs per year. The company is located in a region where a substantial part of the total Dutch pig stock is housed.

SHORT PROFILE PALI GROUP

PALI Group, founded in 1959 and located in Eersel, the Netherlands, is a leading family-owned meat company, active throughout a large part of the value chain. Its most important activities are livestock trading and veal production through its subsidiary Vitelco, one of the largest veal slaughterhouses in the world. The company has subsidiaries in the Netherlands, Belgium, Germany, Poland and Italy and has customers worldwide. In 2015, sales reached €387m.

Detailed information about PALI Group is available at www.paligroup.nl

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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