



PRESS INFORMATION

's-Hertogenbosch, 29 April 2016

VAN DIERMEN MASTERBAKERS ACQUIRES AA-BAKERIES

29 April 2016 - Van Diermen Masterbakers has acquired AA Bakeries. The acquisition will support Van Diermen with its international growth aspirations and is a logical step when looking at earlier acquisitions. Jan Hilbert van Diermen, founder and CEO of Van Diermen Masterbakers: "This acquisition will enable us to meet the increasing worldwide demand for our products and directly adds to our capacity while retaining the same quality level that we stand for." With Van Diermen Masterbakers, AA Bakeries has found the strategic partner it was looking for in order to take the company to the next level of expansion. The founding family Van Herpen will remain involved with the business.

SHORT PROFILE AA BAKERIES

AA Bakeries, located in Born, is an industrial bakery that produces high quality (frozen) pastries for the wholesale and retail channel. Its history goes back more than 80 years. Over the years, it has built a leading position in the market and a strong reputation in producing high quality cream puffs and éclairs. AA Bakeries organizes the entire chain, from product development and production to packaging, marketing, distribution and merchandising.

Detailed information about AA Bakeries is available at www.aabakeries.nl

SHORT PROFILE VAN DIERMEN MASTERBAKERS

Van Diermen Masterbakers, located in Spakenburg, is the world's largest producer of puff pastry. Van Diermen has grown to one of the leading industrial bakeries worldwide, selling its products in more than 50 countries. Its main markets are retail and food service. Van Diermen continuously innovates, of which gluten free cream puffs are the most recent example.

Detailed information about Van Diermen Masterbakers is available at www.vandiermen.com

SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

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