



PRESS INFORMATION

's-Hertogenbosch, 02 August 2014

ACQUISITION OF ENGINEERING AND INFORMATION SERVICES ACTIVITIES OF IRMATO GROUP BY NSPYRE

02 August 2014 – From 01st of August, the engineering and information services activities of Irmato Group, a multidisciplinary consultancy company for machinery- and professional equipment, are acquired by Nspyre. The acquisition is a result of a tightening of Irmato Group's corporate strategy and the belief that the activities better justice to a company with a strong strategic fit. The agreements have been signed and completed.

With the acquisition Nspyre wants to expand the range of design software for technical installations with engineering and consulting services. Irmato Group divests the services in order to focus on industrial services (machinery and equipment).

According to Philip van Blanken, CEO of Nspyre, the acquisition perfectly suits the growth ambitions: "We actively chose to reinforce the service offering in areas where technology plays a crucial role. This Acquisition offers us the opportunity to offer even better and broader services to our clients and to further increase our growth over the past few years."

Nspyre incorporates the new activities in the Nspyre engineering services division and sees the acquisition as an important strengthening and broadening of its services. According to Nspyre the technology and customer base are complementary. For instance both companies supply chip machine maker ASML, but also technical companies like Fokker and Stork. Also, both companies expect to partner coming years on various projects within the market.

According to Vitor Moonen, CEO of Irmato, this step is in line with the ambitions of Irmato: "Alienating these activities offers Irmato room to sharpen our strategy and focus and to further reinforce our core activities."

The divestment is the result of a tightening of Irmato Group's corporate strategy and the belief that the activities better justice to a company with a strong strategic fit. Nspyre engineering services would continue to specialize and strengthen in the field of mechanics and mechatronics. In addition, Nspyre wants to expand the knowledge of the entire product development process (CAD/CAM/CAE up to EDM/PDM and PLM).

SHORT PROFILE IRMATO GROUP

Irmato is a multidisciplinary engineering and consultancy company for machinery- and professional equipment. Irmato Group employs three hundred people. Irmato Group has ten offices including Drachten, Eindhoven and Groningen. Irmato Group is also active in Germany through its office in Aachen. Major customers include Philips, ASML, Fokker and Stork. Irmato Group will continue to focus on its core activities relating to the provision of high-tech solutions for machine and equipment.

Detailed information about Irmato Group is available at www.irmato.com

SHORT PROFILE NSPYRE

Nspyre is a leading specialized IT service provider where technology matters. Their services cover the entire development process, from consultancy & project management, development and engineering, to management based on a Service Level Agreement. Nspyre employs six hundred people spread across offices in Utrecht, Eindhoven, Zwolle and Leek (Groningen). The company also has an office in Romania. Large customers are ASML and Philips.

Detailed information about Nspyre is available at www.nspyre.nl



SHORT PROFILE BLACKTRACE MERGERS & ACQUISITIONS

Blacktrace is an award winning independent merger and acquisition specialist, providing guidance for medium-sized and large businesses when implementing merger and acquisition transactions, attracting shareholder capital and arranging funding. Blacktrace helps companies make the transition to a higher level and provide professional support in the following areas: divestment, acquisition, management buy-out, corporate valuation, corporate financing and corporate exit.

Detailed information about Blacktrace is available at www.blacktrace.nl

CONTACT DETAILS ON THE TRANSACTION

Blacktrace Mergers & Acquisitions
Mrs. Wies Cornelius
Hugo de Grootlaan 11
5223 LB 's-Hertogenbosch
The Netherlands
T +31 (0) 73 640 95 71
F +31 (0) 73 644 13 53
E wies.cornelius@blacktrace.nl